

#### **MEDIA / PRESS RELEASE**

#### FOR IMMEDIATE RELEASE

# DRB-HICOM POSTS RM2.95 BILLION REVENUE FOR FIRST QUARTER OF FINANCIAL YEAR 2016

**SHAH ALAM, Thursday, 27 August 2015** – DRB-HICOM Berhad ("DRB-HICOM") today announced group revenue of RM2.95 billion for the first guarter ended 30 June 2015.

The Group recorded a pre-tax profit of RM16.68 million in the current quarter, mainly due to the lower contribution from automotive sector. The automotive industry is currently experiencing challenging motor vehicles sales due to various factors including more stringent loan approval policies coupled with weaker consumer sentiments and more intense competition.

DRB-HICOM as a group, with a diverse portfolio of products and services across various business sectors, has been affected by the current market sentiments and challenging economic and business landscape.

Recognising the need to mitigate the impact of the current market conditions, DRB-HICOM has taken pro-active measures to be more vigilant in managing its cost of doing business through effective cost controls while optimising its resources and improving operational efficiencies, as well as more aggressive sales and marketing initiative throughout the Group.

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DRB-HICOM Berhad ("DRB-HICOM") is one of Malaysia's leading conglomerates with core businesses in the Automotive, Services and Property, Asset and Construction sectors. With more than 90 active companies in its stable and over 60,000 employees group-wide, DRB-HICOM's aim is to continue adding value and propelling the nation's development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related

services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.

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